

**ARTICLES OF DISSOLUTION**  
**FOR**  
**CASTLE VALLEY RIVER RANCHOS PROPERTY OWNERS ASSOCIATION**

The undersigned, natural person lawfully acting as the President of a corporation organized under the Utah Revised Nonprofit Corporation Act, (hereinafter called "the Act"), hereby adopts the following Articles of Dissolution for such Corporation.

**ARTICLE**

**NAME**

The name of the Corporation is Castle Valley River Ranchos Property Owners' Association (hereinafter called "the Corporation").

**ARTICLE**

**PRINCIPAL OFFICE AND SERVICE OF PROCESS**

The Corporation's principal office and the address to which service of process may be delivered pursuant to Section 1409 of the Act is \_\_\_\_\_.

**ARTICLE**

**DATE OF AUTHORIZATION**

The effective authorization date of the Articles of Dissolution shall be December 31, 2011 as elected by the Members of the Corporation and its Board of Directors.

**ARTICLE**

**VOTING**

The number of votes cast by each group entitled to vote was sufficient to approve the dissolution of the Corporation.

**ARTICLE**

**DISBURSEMENT OF ASSETS**

Any residual assets of the Corporation following dissolution shall be distributed as follows: i) for the payment of any valid creditor of the Corporation; ii) for the payment of any insurance premiums, fees, costs or expenses incurred in conjunction with the dissolution Caste Valley River Ranchos; iii) to the town of Castle Valley. The payment of expenses, the establishment of reserves for contingencies shall be determined in the discretion of the Board of Directors.

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John "Jack" Campbell  
President